



**RULES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

1. General

This General Meeting of Shareholders is the Annual General Meeting of Shareholders ("AGM") and Extraordinary General Meeting of Shareholders ("EGM") of PT Catur Sentosa Adiprana Tbk (hereinafter referred to as the "MEETING").

2. Time and Venue of the MEETING

The MEETING will be convened on:

Day/Date : Tuesday, 18 August 2020
Time : 14.00 WIB – finish
Venue : PT Catur Sentosa Adiprana Tbk – CSA Academy
Jl. Daan Mogot Raya KM 14
Jakarta Barat 11730

3. Agenda of the MEETING

A. AGM

1. Approval and Ratification of the Company's Annual Report for 2019 Financial Year, including the Activity Report of Company, the Board of Commissioners Supervision Report, and the Consolidated Financial Statement of the Company for financial year ending 31 December 2019.
2. Determination on the appropriation of the Company's Net Profit for 2019 of Financial Year.
3. Appointment of the Public Accountant to conduct an audit of the Company's Consolidated Financial Statement for 2020 Financial Year.
4. Determination of the salary, honorarium and other remuneration for the Board of Directors and the Board of Commissioners of the Company for 2020 Financial Year.
5. Changes in the composition of the Company's Board of Directors.

B. EGM

1. Changes to the Company's articles of association.
2. Encumbrance of property and/or assets of the Company with a value of more than 50% of equity of the Company in connection with the funding for the Company and its subsidiaries.

4. Participants of the MEETING

- a) Participants of the MEETING are shareholders or its proxies whose names are registered in the Register of Shareholders of the Company and/or those whose shares are in the collective custody at PT. Indonesia Central Securities Depository ("KSEI") at the closing of trading day at the Indonesia Stock Exchange ("BEI") on 24 July 2020, by 16.00 Western Indonesia Time.
- b) Shareholders may be represented by other shareholders or other person by a power of attorney with due observance of prevailing laws and regulations.
- c) Chairman of the MEETING has the right to request the power of attorney be shown to him/her in the MEETING.
- d) Participants of the MEETING have the right to express their opinions and/or to ask questions and cast their vote in every agenda of the MEETING.

- e) Participants of the MEETING who come late after closing of the registration period may still be able to join in the MEETING, however they will not be included in the determination of quorum and their vote will not be calculated and they are not allowed to participate in the questions and answer session.

5. Invitation

The party who is not the Company's shareholder and present upon the invitation of the Board of Directors shall neither have the right to express his/her opinion nor to cast a vote at the MEETING.

6. Language

The MEETING will be held in Indonesia language.

7. Chairman of the MEETING

The MEETING is chaired by a Commissioner member who is appointed by the Board of Commissioners. In the absence or in the inability of all members of the Board of Commissioners, of which case it is unnecessary to prove to third parties, the MEETING shall be chaired by a Director appointed by the Board of Directors. In the absence or in the inability of all members of the Board of Directors, the MEETING shall be chaired by one of the shareholders being present at the MEETING appointed from and by the participants of the MEETING.

8. Quorum of Attendance

- AGM :

Agenda of the 1st to 4th

In accordance with Article 86 paragraph 1 Law Number 40 Year 2007 (hereinafter referred to as UUPT), Article 23 paragraph 1 point (a) of Article of Association of the Company and Article 41 paragraph 1 point (a) the Financial Services Authority Regulation Number 15/POJK.04/2020 dated 21 April 2020 (hereinafter referred to as "POJK No. 15/2020"), the MEETING is valid if attended by shareholders representing more than 1/2 (one half) of the total shares with valid voting rights issued by the Company.

Agenda of the 5th

In accordance with Article 12 paragraph 6 of the Articles of Association of the Company, the MEETING is valid if attended by shareholders representing at least 3/4 (three quarters) of the total shares with valid voting rights issued by the Company.

- EGM :

In accordance with Article 26 paragraph 1 and Article 12 paragraph 6 of Article of Association of the Company and Article 43 point (a) POJK No. 15/2020, the MEETING is valid if attended by shareholders representing at least 3/4 (three quarter) of the total shares with valid voting rights issued by the Company.

9. Questions and Answers

- a) There will be opportunity for questions and answers in each of the MEETING agenda.
- b) Inquiries can only be submitted by shareholders or its proxies, either electronically to corsec@csahome.com and/or directly at the MEETING.
- c) Shareholders or its proxies whose attend at the MEETING who have question or opinion are asked to raise their hands, and then the Chairman of the MEETING will ask them to submit their question or opinion.
- d) In accordance with Article 23 paragraph 14 Article of Association of the Company, each of proposal of the shareholders may be accommodated in the agenda of the MEETING if it comply with the following conditions:
 - I. according to the Chairman of the Meeting's opinion the proposal is directly related to one of agenda of the General Meeting of Shareholders;
 - II. such matters submitted by one or more shareholders together representing at least 10% (ten percent) of the total shares with valid voting rights;
 - III. the proposal is considered directly related to the business of the Company, and subject to the provisions of the Articles of Association of the Company;
- e) Question and answer forum will be held for up to 10 minutes (for each agenda item), unless specified otherwise by the Chairman of the MEETING.
- f) Regarding the limitation of time, each requester is given the opportunity to apply for a maximum of 2 questions for each of the MEETING agenda.
- g) The Chairman of the MEETING will invite the President Director or members of the Board of Directors who appointed by the President Director to give responses to the questions asked. If necessary, the Chairman of the MEETING may appoint a supporting profession to respond to these questions.

10. Resolutions

- a) All MEETING decisions are taken by consensus. In case consensus is not reached a decision, the decision taken by a majority vote of the number of valid votes cast at the MEETING, except for the agenda of the 5th of the AGM and the agenda of the 1st and the 2nd of the EGM is valid if approved more than 3/4 (three quarters) of the total shares with valid voting rights issued in the MEETING.
- b) Each share gives the right to its shareholders to cast 1 (one) vote, if a shareholder has more than one share, he/she will be asked to cast its vote for once only and its vote shall represent all the shares he/she owns.

11. Voting

- a) Accordance with Article 23 paragraph 6 of Articles of Association of the Company, voting is carried out verbally by raising the hand, unless the Chairman of the MEETING determines otherwise.
 - b) The Chairman of the MEETING will ask verbally whether there are Shareholders or its proxies who attend at the MEETING, other than the e-proxy, who abstained or disagreed.
 - Shareholders or its proxies, other than the e-proxy who cast a vote of “Disagree” or “Abstain” will be asked to raise the hand and submit their voting card.
 - Shareholders or its proxies, other than e-proxy who do not raise the hand are deemed to agree.
 - c) Shareholders who have submitted their votes through eASY.KSEI is no longer given a voting card, but votes are still counted together with the votes delivered at the MEETING.
 - d) Accordance with Article 23 paragraph 7 of Articles of Association of the Company, Abstain/Blanko votes are deemed to cast the same votes as the votes of the majority of shareholders casting votes.
 - e) For the proxy authorized by the shareholders to issue a blank vote and/or do not agree but at the time of decision-making do not raise their hands to vote blank and/or do not agree, then they are considered to approve the proposed decision.
 - f) The invalid votes shall be considered inexistent and will not be calculated in determining the number of votes cast the MEETING.
12. For shareholders or their proxies who arrived after registration has been closed, their presence will not record in the register of shareholders, they are not allowed to ask questions or give opinions, and their voice does not count.
13. After closing the AGM, it will be followed by the EGM.
14. Before closing of the MEETING, shareholders or proxies of shareholders are requested not to leave the MEETING room.
15. If there is shareholders or their proxies who left the MEETING room before the MEETING is closed, its mean approved on the submitted proposal was considered in the MEETING and all decisions of the MEETING.
16. These rules apply at the time the AGM and EGM is opened by the Chairman of the Meeting until the MEETING is closed by the Chairman of the MEETING.
17. To maintain comfort during MEETING event takes place, please turn off/disable all mobile phones or switch it to silent/vibrate mode.

Jakarta, 18 August 2020
Board of Directors