



**ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)  
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)  
PT CATUR SENTOSA ADIPRANA Tbk**

The Board of Directors of PT Catur Sentosa Adiprana Tbk, domiciled in West Jakarta (hereinafter referred to as “the Company” hereby announces the Summary of Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) of the Company, which were convened on Tuesday, 18 August 2020, at CSA Academy, Jl. Daan Mogot Raya KM 14 – West Jakarta 11730, with the following summary of minutes :

**ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)**

**I. The Meeting was opened at 14.32 PM**

**II. THE ATTENDANCES OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY**

AGMS was attended by members of the Board of Commissioners and Board of Directors of the Company as follows :

Board of Commissioners :

President Commissioner : Achmad Widjaja  
Commissioner : Seow Han Yong, Justin (\*)  
Commissioner : Kenneth Ng Shih Yek (\*)  
Commissioner : Paramate Nisagornsen (\*)  
Independent Commissioner : Justinus Aditya Sidharta  
Independent Commissioner : Henny Ratnasari Dewi

(\*) participate in the Meeting via video conference which allows them to see and hear the progress of the Meeting.

Board of Directors :

President Director : Budyanto Totong  
Director : Antonius Tan  
Director : Tjia Tjhin Hwa  
Director : Warit Jintanawan

**III. CHAIRMAN OF THE MEETING**

AGMS was led by Mr. Achmad Widjaja as President Commissioner appointed by the Board of Commissioners of the Company in accordance with the Board of Commissioners’s Resolution dated 28 July 2020.

#### IV. ATTENDANCE QUORUM

The AGMS of the Company was attended by the shareholders and/or their proxies representing 4,276,479,304 shares or 95.921% of 4,458,352,920 shares which constitute the entire shares having legal voting right issued by the Company.

#### V. OPPORTUNITY TO ASK QUESTIONS AND/OR RENDER OPINION

The Chairman of the Meeting offered the opportunity to the shareholders and/or proxy of shareholders to ask questions and/or render opinions in regards to the Agenda of the Meeting by raising hand and the Chairman of the Meeting asked them to submit their questions or render opinions.

Agenda 1 to 5:

No shareholders and/or proxy of shareholders asked questions and/or render opinions.

#### VI. RESOLUTIONS ADOPTION MECHANISM

The resolutions of the General Meeting of Shareholders were adopted based on amicable deliberation to reach mutual consensus.

In the case that amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting with due observance to the attendances quorum and resolution quorum provisions.

#### VII. RESOLUTIONS OF THE MEETING

##### 1. AGENDA 1

Approval and Ratification of the Company's Annual Report for the 2019 Financial Year including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Company's Financial Statements (Consolidated Financial Statements) ending 31 December 2019.

##### Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,276,354,204 (99.997%)	125,100 (0,003%)	0%

##### The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Approve and ratify the Company's Annual Report for the 2019 Financial Year including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Financial Statements (Consolidated Financial Statements) of the Company and its subsidiaries for the 2019 Financial Year which have been audited by Purwantono, Sungkoro & Surja Public Accounting Firm- Ernst & Young Global in accordance with its Report No. 00999/2.1032/AU.1/05/0685-1/1/V/2020 dated 15 May 2020.
2. Grant full release and discharge of responsibility (*acquies et de charge*) to members of the Board of Directors and the Board of Commissioners for the management and supervision that has been carried out during the 2019 financial year as long as those actions are reflected in the Company's and its subsidiaries Annual Report and Financial Statements (Consolidated Financial Statements).

##### 2. AGENDA 2 :

Determination of the use of the Company's Net Profits for the 2019 Financial Year.

##### Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,276,479,304 (100%)	0%	0%

**The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :**

1. Approve the use of the Company's Net Profits for the 2019 Financial Year or Total Comprehensive Income for the Year Attributable to the Owners of the Parents Company for the 2019 financial year as follows:
  - a. Rp. 8,916,705,840,- (eight billion nine hundred sixteen million seven hundred five thousand eight hundred and forty rupiah) or 19.50% (nineteen point five zero percent) of the Company's Net Profit for the 2019 financial year or Total Comprehensive Income for the Current Year Attributable to Owners of the Parents Company for the 2019 financial year, will be distributed as cash dividends to the Shareholders of the Company on 23 September 2020 whose names are recorded in the Shareholders Register on 1 September 2020 (recording date), so that each share will receive a cash dividend of Rp. 2, - (two rupiah);
  - b. Rp. 200,000,000,- (two hundred million rupiah) is recorded as a mandatory reserve fund to comply with the provisions of Article 25 of the Company's articles of association and Article 70 of Law No. 40 of 2007 concerning Limited Liability Companies;
  - c. The remaining balance of Rp. 36,602,226,160,- (thirty six billion six hundred two million two hundred twenty six thousand one hundred and sixty rupiah) to strengthen the Company's working capital and is recorded as an addition to retained earnings.
2. Authorize the Board of Directors of the Company to carry out all and any necessary action in connection with the above-mentioned resolution, including without limitation to determine procedure for dividend distribution in accordance with the provisions and / or applicable laws and regulations.

**3.AGENDA 3 :**

Appointment of a Public Accountant to audit the Company's Financial Statements (Consolidated Financial Statements) for the 2020 Financial Year.

**Voting Result :**

<b>Affirmative Vote</b>	<b>Abstain Vote</b>	<b>Non-Affirmative Vote</b>
4,276,354,204 (99.997%)	125,100 (0,003%)	0%

**The Meeting with total Affirmative Vote represents 100 % of the total votes casted at the Meeting resolved :**

1. Delegate authority with substitution rights to the Board of Commissioners of the Company with due observance to the considerations of the Company's Audit Committee to appoint a Public Accountant registered with the Financial Services Authority ("OJK") to audit the Company's Financial Statements (Consolidated Financial Statements) for the 2020 financial year and to appoint a replacement Public Accountant or dismiss the appointed Public Accountant, if for any reason based on the provisions of the Capital Market in Indonesia the appointed Public Accountant is unable to perform/complete his/her duties.
2. Grant full authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to determine the honorarium of the Public Accountant and the terms of its appointment.

**4.AGENDA 4 :**

Determination of the salary, honorarium and other benefits of the members of the Board of Directors and the Board of Commissioners for the 2020 Financial Year.

**Voting Result :**

<b>Affirmative Vote</b>	<b>Abstain Vote</b>	<b>Non-Affirmative Vote</b>
4,276,479,304 (100%)	0%	0%

**The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :**

1. Authorize the Board of Commissioners of the Company to determine the salary and other benefits for members of the Board of Directors of the Company for the 2020 financial year, with due observance to the recommendations of the Company's Nomination and Remuneration Committee.
2. Authorize the Board of Commissioners of the Company to determine the amount of honorarium and allowances to be paid by the Company to members of the Company's Board of Commissioners who serve during the 2020 financial year, with an increase not exceeding 5% (five percent) from the previous financial year and to determine its allocation, with due observance to the recommendations of the Nomination and Remuneration Committee of the Company.

**5.AGENDA 5 :**

Changes in the composition of the members of the Board of Directors of the Company.

**Voting Result :**

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,276,479,304 (100%)	0%	0%

**The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :**

1. Accept the resignation of Madam TJIA TJHIN HWA from her position as Director of the Company by expressing gratitude for all the services, contributions and cooperation as well as efforts that have been given to the Company during her tenure, with providing full release and discharge of responsibility (*acquitt et de charge*) for her management actions, as long as those actions are reflected in the Company's Financial Statements.
2. Appoint Mr. ALOUISIUS MASEMILIAN as the Director of the Company which will be effective from the closing of the Meeting for the term of office until the closing of the Annual General Meeting of Shareholders for the 2021 Financial Year which will be held in 2022.

Thus, the composition of the members of the Board of Directors and the Board of Commissioners as of the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2022 is as follows:

**Board of Commissioners :**

President Commissioner : Mr. Achmad Widjaja  
Commissioner : Mr. Kenneth Ng Shih Yek  
Commissioner : Mr. Seow Han Yong, Justin  
Commissioner : Mr. Paramate Nisagornsen  
Independent Commissioner : Mr. Justinus Aditya Sidharta  
Independent Commissioner : Mdm. Henny Ratnasari Dewi

**Directors:**

President Director : Mr. Budyanto Totong  
Director : Mr Antonius Tan  
Director : Mr Warit Jintanawan  
Director : Mr. Alouisius Maseimilian

3. Grant power and authority to the Company's Board of Directors or Corporate Secretary, with the right of substitution, to take all necessary actions in connection with the resolution regarding the composition of the Company's Board of Directors and Board of Commissioners, including without limitation to recording/ restating the resolutions of the Meeting in the deed made before a Notary, and subsequently notifying the Minister of Law and Human Rights of the Republic of Indonesia, as well as taking all and every action necessary in accordance with the Articles of Association of the Company and the prevailing laws and regulations.

#### **VIII. The Meeting was closed at 15.40 PM**

#### **IX. SCHEDULE AND PROCEDURE FOR CASH DIVIDEND PAYMENT**

In accordance with the Resolution of the 2nd Agenda of the AGMS as mentioned above, where the AGMS has decided to pay the Cash Dividend from the Company's Net Profits for the 2019 financial year or Total Comprehensive Income for the Current Year Attributable to the Owners of the Parent Entity for the 2019 financial year of Rp. 8,916,705,840, - (eight billion nine hundred sixteen million seven hundred five thousand eight hundred forty rupiah) or in the amount of Rp. 2, - (two rupiah) per share which will be distributed among 4,458,352,920 shares of the Company, it is hereby notified of the schedule and procedure for distributing cash dividends for the financial year 2019 as follows:

##### **Schedule of cash dividend payment :**

- |   |                     |
|---|---------------------|
| 1. Cum Dividend at the Regular and Negotiation Market | : 28 August 2020    |
| 2. Cum Dividend at the Cash Market                    | : 1 September 2020  |
| 3. Ex.Dividend at the Regular and Negotiation Market  | : 31 August 2020    |
| 4. Ex.Dividend at the Cash Market                     | : 2 September 2020  |
| 5. Recording Date                                     | : 1 September 2020  |
| 6. Cash Dividend Payment                              | : 23 September 2020 |

##### **PROCEDURE FOR CASH DIVIDEND PAYMENT :**

1. Cash dividend will be paid to the shareholders whose names are registered in the Company's Shareholder Register on 1 September 2020 (Recording Date) and/or to the shareholders who hold the Company's shares at the sub-securities account at PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of trading at the Indonesia Stock Exchange on 1 September 2020.
2. For the shareholders whose shares are kept in collective custody at KSEI, the cash dividend shall be paid through by KSEI and distributed to the account of the Securities Companies and/or Custodian Banks on 23 September 2020. The receipt of cash dividend payment will be sent by KSEI to the shareholders through its Securities Companies and/or Custodian Banks where the shareholders opened their accounts. Whereas for the shareholders whose shares are not kept in the collective custody at KSEI, the cash dividend payment will be transferred to the shareholders' account.
3. The cash dividend is subject to tax in accordance with the prevailing tax regulation. Such tax shall be borne by the relevant shareholders and will be deducted from the amount of cash dividend due to the entitled shareholders.
4. For shareholders considered as on shore Tax Payer in the form of legal entity that have not submitted their Tax Payer ID Number (Nomor Pokok Wajib Pajak/NPWP), they are requested to submit their Tax Payer ID Number to KSEI or to the Securities Administration Bureau (BAE) PT Datindo Entrycom on Jl. Hayam Wuruk No. 28 Jakarta at the latest by 1 September 2020 at 4.00 pm, in the absence of the Tax Payer ID Number,

the cash dividend to be paid to that on shore Tax Payer is subject to Income Tax rate 100% higher than the normal tax.

5. For shareholders considered as off shore Tax Payer which will use the Tax Treaty under the agreement on the Prevention of the Imposition of Dual Taxes (P3B) are obliged to comply with provision of Article 26 of the Income Tax law No. 36 Year 2008 and must submit DGT-1 or DGT-2 Form which has been legalized by the Indonesian Tax Office Services for Public Company to KSEI and BAE at the latest by 25 July 2018 (5 stock exchange days prior to payment date), in the absence of such document, the cash dividend will be subject to withholding tax according to Article 26 at the rate of 20%.
6. For the shareholders whose shares are kept in collective custody at KSEI, the cash dividend tax deduction slip may be collected at the Securities Companies and/or Custodian Banks where the shareholders opened their securities account and for the script shareholders it can be collected at the BAE office starting from 20 November 2020.

## **EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)**

### **I. The Meeting was opened at 15.50 PM**

### **II. THE ATTENDANCES OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY**

EGMS was attended by members of the Board of Commissioners and the Board of Directors of the Company as follows :

#### Board of Commissioners :

President Commissioner : Achmad Widjaja  
Commissioner : Seow Han Yong, Justin (\*)  
Commissioner : Kenneth Ng Shih Yek (\*)  
Commissioner : Paramate Nisagornsen (\*)  
Independent Commissioner : Justinus Aditya Sidharta  
Independent Commissioner : Henny Ratnasari Dewi

(\*) participate in the Meeting via video conference which allows them to see and hear the progress of the Meeting.

#### Board of Directors :

President Director : Budyanto Totong  
Director : Antonius Tan  
Director : Warit Jintanawan  
Director : Alouisius Maseimilian

### **III. CHAIRMAN OF THE MEETING**

EGMS was led by Mr. Achmad Widjaja as President Commissioner appointed by the Board of Commissioners of the Company in accordance with the Board of Commissioners' Resolution dated 28 July 2020.

### **IV. ATTENDANCES QUORUM**

The EGMS of the Company was attended by the shareholders and/or their proxies representing 4,276,479,304 shares or 95,921% of 4,458,352,920 shares which constitute the entire shares having legal voting right issued by the Company.

## V.OPPORTUNITY TO ASK QUESTIONS AND/OR RENDER OPINION

The Chairman of the Meeting offered the opportunity to the shareholders and/or representatives of shareholders to ask questions and/or render opinions in regards to the Agenda of the Meeting by raising hand and the Chairman of the Meeting asked them to submit their questions or render opinions.

Agenda 1 and 2:

No shareholders and/or proxy of shareholders asked questions and/or render opinions.

## VI.RESOLUTIONS ADOPTION MECHANISM

The resolutions of the General Meeting of Shareholders were adopted based on amicable deliberation to reach mutual consensus.

In the case that amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting with due observance to attendances quorum and resolution of quorum provisions.

The meeting did not vote for the first agenda, because the first agenda was not discussed.

## VII.RESOLUTIONS OF THE MEETING

### 1. AGENDA 2 :

Collateralize property and/or assets of the Company with a value of more than 50% of the Company's equity in connection with obtaining funding for the Company and its subsidiaries.

#### Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,113,195,724 (96,181%)	0%	163,283,580 (3,819%)

**The Meeting with total Affirmative Vote represents 96,181% of the total votes casted at the Meeting resolved :**

1. Approve to pledge the Company's assets having value of more than 50% of the Company's equity in order to obtain financing for the Company and its subsidiaries.
2. Grant authority and power to the Board of Directors of the Company with substitution rights, to state/declare such resolution in the deed made before the Notary, and to perform all and every necessary action in accordance with applicable laws and regulations.

## VIII.The Meeting was closed at 15.55 PM

Jakarta, 24 August 2020  
PT. Catur Sentosa Adiprana Tbk  
Board of Directors