



**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)
PT. CATUR SENTOSA ADIPRANA Tbk**

The Board of Directors of PT. Catur Sentosa Adiprana Tbk, domiciled in West Jakarta (hereinafter referred to as “the Company” hereby announces the Summary of Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) of the Company, which were convened on Thursday, 28 June 2018, at Hotel Ciputra, Victory 2 Room, 6th floor, Jl. Letjen S.Parman – West Jakarta 11470, with the following summary of minutes :

ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)

I.The Meeting was opened at 14.23 PM

II.THE ATTENDANCES OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY

AGMS was attended by members of the Board of Commissioners and Board of Directors of the Company as follows :

Board of Commissioners :

President Commissioner	: Achmad Widjaja
Commissioner	: Seow Han Yong, Justin
Commissioner	: Srililanti Kurniawan
Independent Commissioner	: Justinus Aditya Sidharta

Board of Directors :

President Director	: Budyanto Totong
Vice President Director	: Antonius Tan
Director	: Tjia Tjhin Hwa
Director	: Andy Totong
Independent Director	: Aurelia Mulyono

III.CHAIRMAN OF THE MEETING

AGMS was led by Mr. Achmad Widjaja as President Commissioner appointed by the Board of Commissioners of the Company in accordance with the Board of Commissioners’s Resolution dated 23 May 2018.

IV.ATTENDANCE QUORUM

The AGMS of the Company was attended by the shareholders and/or their proxies representing 3,696,726,044 shares or 91.2084% of 4,053,052,920 shares which constitute the entire shares having legal voting right issued by the Company.

V. OPPORTUNITY TO ASK QUESTIONS AND/OR RENDER OPINION

The Chairman of the Meeting offered the opportunity to the shareholders and/or proxy of shareholders to ask questions and/or render opinions in regards to the Agenda of the Meeting by raising hand and delivering the question form.

Agenda 1 to 5:

No shareholders and/or proxy of shareholders asked questions and/or render opinions.

VI. RESOLUTIONS ADOPTION MECHANISM

The resolutions of the General Meeting of Shareholders were adopted based on amicable deliberation to reach mutual consensus.

In the case that amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting with due observance to the attendances quorum and resolution quorum provisions.

VII. RESOLUTIONS OF THE MEETING

AGENDA 1

Approval and Ratification of the Company's Annual Report for 2017 Financial Year, including the Activity Report of the Company, the Board of Commissioners Supervision Report, and the Consolidated Financial Statements of the Company for the financial year ending 31 December 2017.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Approved and ratified of the Company's Annual Report for 2017 Financial Year, including the Activity Report of the Company, the Board of Commissioners Supervision Report and the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ending 31 December 2017, which has been audited by Public Accountant Firm of Purwantono, Sungkoro & Surja – Ernst & Young Global pursuant to its report dated 26 Maret 2018 Number RPC-5946/PSS/2018.
2. Granted release and discharge (*acquitt et de charge*) to the members of the Board of Directors and Board of Commissioners for management and supervision performed during the 2017 Financial Year, provided that such acts were reflected in the Annual Report and the Consolidated Financial of the Company and its subsidiaries.

AGENDA 2 :

Determination on the appropriation of the Company's net profit for 2017 Financial Year.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Approved the appropriation of the Company's Net Profit for 2017 Financial Year or Total Comprehensive Income For the Year Attributable to Owners of the Parent Entity for 2017 Financial Year, as follows :
 - a. Rp. 16,212,211,680.- (sixteen billion two hundred twelve million two hundred and eleven thousand six hundred and eighty Rupiah) or approximately 18.86% (eighteen point eighty six percent) of the Company's Net Profit for 2017 Financial Year or Total Comprehensive Income For the Year Attributable to Owners of the Parent Entity for 2017 Financial Year, will be distributed as cash dividend on 1 August 2018 to the shareholders of the Company, whose names are registered in the Company's Register of Shareholders on 10 July 2018 (*recording date*), therefore each share will receive cash dividend of Rp. 4,- (four Rupiah);
 - b. Rp. 200,000,000.- (two hundred million Rupiah) will be used as mandatory reserve fund to comply with provision as set forth in Article 25 of Articles of Association of the Company and Article 70 of Law Number 40 Year 2007 regarding Limited Liability Company;
 - c. The remaining balance of Rp. 69,539,836,320.- (sixty nine billion five hundred thirty nine million eight hundred thirty six thousand three hundred twenty Rupiah) will be used to strengthen working capital of the Company and will be recorded as Retained Earnings.
2. Granted power and authority to the Board of Directors of the Company to take any and all action necessary in relation with the above mentioned resolutions, including without limitation to determine the time table and procedure of dividend distribution in accordance with the provisions and/or the prevailing rules and regulations.

AGENDA 3 :

Appointment of the Public Accountant to conduct an audit of the Company's Consolidated Financial Statements for 2018 Financial Year.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Appointed a Public Accountant who will audit the Consolidated Financial Statements of the Company and its subsidiaries for 2018 Financial Year, which is Public Accountant of Purwantono, Sungkoro & Surja – Ernst & Young Global, by taking into consideration the Board of Commissioners' recommendation.
2. Granted power and authority to the Board of Commissioners of the Company to appoint substitute Public Accountant and/or terminate the appointed Public Accountant, in case due to any reason pursuant to the Capital Market Regulation in Indonesia, the appointed Public Accountant is unable to carry out its assignment.
3. Granted power and authority to the Board of Directors with the Board of Commissioners' approval to determine the Public Accountant's fee and terms of appointment.

AGENDA 4 :

Determination of salary, honorarium and other remuneration for the Board of Directors and the Board of Commissioners of the Company for 2018 Financial Year.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Granted authority to the Board of Commissioners' to determine the salary and other remunerations for members of the Board of Directors for 2018 Financial Year, by taking into consideration the Nomination And Remuneration Committee of Company's recommendation.
2. Approved the determination of the total honorarium and other remunerations for the Board of Commissioners of the Company for 2018 Financial Year, provided that the increase shall not be more than 20% compared to the total honorarium received by the Board of Commissioners for 2017 Financial Year, and granted the power to the Board of Commissioners' Meeting to determine its distribution, by taking into consideration the Nomination And Remuneration Committee of Company's recommendation.

5.AGENDA 5 :

Report on the Realization of the Use of Funds ("LRPD") of Limited Public Offering I in the framework of the Company's Additional Capital Adequacy Ratio (PMHMETD) dated June 9, 2016.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

Receive either the Fund Realization Report ("LRPD") of Limited Public Offering I in the context of the Company's Additional Capital Adequacy Ratio (PMHMETD) up to December 31, 2017

VIII.The Meeting was closed at 15.18 PM

IX.SCHEDULE AND PROCEDURE FOR CASH DIVIDEND PAYMENT

Schedule of cash dividend payment :

- 1.Cum Dividend at the Regular and Negotiation Market : 5 July 2018
- 2.Ex.Dividend at the Regular and Negotiation Market : 6 July 2018
- 3.Cum Dividend at the Cash Market : 10 July 2018
- 4.Ex.Dividend at the Cash Market : 11 July 2018
- 5.Recording Date : 10 July 2018
- 6.Cash Dividend Payment : 1 August 2018

PROCEDURE FOR CASH DIVIDEND PAYMENT :

1. Cash dividend will be paid to the shareholders whose names are registered in the Company's Shareholder Register on 10 July 2018 (Recording Date) at 4.00 pm and/or to the shareholders who hold the Company's shares at the sub-securities account at PT. Kustodian Sentral Efek Indonesia (KSEI) at the closing of trading at the Indonesia Stock Exchange on 10 July 2018.

2. For the shareholders whose shares are kept in collective custody at KSEI, the cash dividend shall be paid through by KSEI and distributed to the account of the Securities Companies and/or Custodian Banks on 1 August 2018. The receipt of cash dividend payment will be sent by KSEI to the shareholders through its Securities Companies and/or Custodian Banks where the shareholders opened their accounts. Whereas for the shareholders whose shares are not kept in the collective custody at KSEI, the cash dividend payment will be transferred to the shareholders' account.
3. The cash dividend is subject to tax in accordance with the prevailing tax regulation. Such tax shall be borne by the relevant shareholders and will be deducted from the amount of cash dividend due to the entitled shareholders.
4. For shareholders considered as on shore Tax Payer in the form of legal entity that have not submitted their Tax Payer ID Number (Nomor Pokok Wajib Pajak/NPWP), they are requested to submit their Tax Payer ID Number to KSEI or to the Securities Administration Bureau (BAE) PT. Datindo Entrycom on Jalan Hayam Wuruk No. 28 Jakarta at the latest by 10 July 2018 at 4.00 pm, in the absence of the Tax Payer ID Number, the cash dividend to be paid to that on shore Tax Payer is subject to 30% withholding tax.
5. For shareholders considered as off shore Tax Payer which will use the Tax Treaty under the agreement on the Prevention of the Imposition of Dual Taxes (P3B) are obliged to comply with provision of Article 26 of the Income Tax law No. 36 Year 2008 and must submit DGT-1 or DGT-2 Form which has been legalized by the Indonesian Tax Office Services for Public Company to KSEI and BAE at the latest by 25 July 2018 (5 stock exchange days prior to payment date), in the absence of such document, the cash dividend will be subject to withholding tax according to Article 26 at the rate of 20%.
6. For the shareholders whose shares are kept in collective custody at KSEI, the cash dividend tax deduction slip may be collected at the Securities Companies and/or Custodian Banks where the shareholders opened their securities account and for the script shareholders it can be collected at the BAE office starting from 3 September 2018.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)

I. The Meeting was opened at 15.22 PM

II. THE ATTENDANCES OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY

EGMS was attended by members of the Board of Commissioners and the Board of Directors of the Company as follows :

Board of Commissioners :

President Commissioner	: Achmad Widjaja
Commissioner	: Seow Han Yong, Justin
Commissioner	: Srililanti Kurniawan
Independent Commissioner	: Justinus Aditya Sidharta

Board of Directors :

President Director	: Budyanto Totong
Vice President Director	: Antonius Tan
Director	: Tjia Tjhin Hwa
Director	: Andy Totong
Independent Director	: Aurelia Mulyono

III. CHAIRMAN OF THE MEETING

EGMS was led by Mr. Achmad Widjaja as President Commissioner appointed by the Board of Commissioners of the Company in accordance with the Board of Commissioners' Resolution dated 23 May 2018.

IV. ATTENDANCES QUORUM

The EGMS of the Company was attended by the shareholders and/or their proxies representing 3,696,726,044 shares or 91.2084% of 4,053,052,920 shares which constitute the entire shares having legal voting right issued by the Company.

V. OPPORTUNITY TO ASK QUESTIONS AND/OR RENDER OPINION

The Chairman of the Meeting offered the opportunity to the shareholders and/or representatives of shareholders to ask questions and/or render opinions in regards to the Agenda of the Meeting by raising hand and delivering the question form.

Agenda 1 and 2:

No shareholders and/or proxy of shareholders asked questions and/or render opinions.

VI. RESOLUTIONS ADOPTION MECHANISM

The resolutions of the General Meeting of Shareholders were adopted based on amicable deliberation to reach mutual consensus.

In the case that amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting with due observance to attendances quorum and resolution of quorum provisions.

VII. RESOLUTIONS OF THE MEETING

1. AGENDA 1 :

Approval on the intention of the Company to increase the capital through the issuance of Non Pre-Emptive Rights (PMTHMETD). and Amendments to the Provisions of Article 4 paragraph 2 of the Company's Articles of Association concerning the Issued and Paid-in Capital with respect to PMTHMETD.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,696,726,044 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

1. Approve the addition of the Company's Capital, by issuing new shares from portepel in the amount of 405,305,292 (four hundred and five million three hundred and five thousand, two hundred and ninety two) shares with a nominal value of Rp. 100 (one hundred rupiah) per share or 10% (ten percent) of the total shares issued by the Company, without giving Pre-emptive Rights in the context of the Additional Capital without Preemptive Rights ("PMTHMETD") other:
 - granting authority to the Board of Directors of the Company with due observance of the prevailing laws and regulations including the provisions of POJK No. 38/2014 to implement any necessary actions in the framework of PMTHMETD including:
 - specifies the number of shares issued in the PMTHMETD;
 - set the price of share issuance in PMTHMETD;
 - establish the requirements and timelines of the implementation of PMTHMETD;

2. Approve the grant of authority and power to the Board of Commissioners of the Company, with the right of substitution, to amend the provisions of Article 4 paragraph 2 of the Company's Articles of Association related to the implementation of capital changes through the PMTHMETD, including but not limited to:

- a) Declare / pour such decisions and the implementation of PMTHMETD, in the deeds made before the Notary, to amend and / or reverse the provisions of Article 4 paragraph 2 of the Company's Articles of Association or Article 4 of the Articles of Association of the Company;
- b) Affirming the composition of shareholders in the deed when necessary, as required by and in accordance with applicable laws and regulations;
- c) Make or make and sign the necessary deeds and letters and documents, present before the competent authorities including the notary, subsequently to apply to the competent authorities, to obtain approval and / or notify the decision of this Meeting and / or amend the articles of association of the Company in the resolution of this Meeting, and perform all and any necessary action, without any act of exclusion, in accordance with applicable laws and regulations.

2. AGENDA 2 :

Encumbrance of property and/or assets of the Company with a value of more than 50% of equity of the Company in connection with the acquiring loan for the Company and its subsidiaries.

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
3,442,280,824 (93.117%)	0%	254,445,220 (6.883%)

The Meeting with total Affirmative Vote represents 93.117% of the total votes casted at the Meeting resolved :

- 1.Approved to pledge the Company's assets having value of more than 50% of the Company's equity in order to obtain financing for the Company and its subsidiaries.

- 2.Provide authority and power to the Board of Directors of the Company with substitution rights, to pour / declare such decisions in the deed made before the Notary, and to perform all and every necessary action in accordance with applicable laws and regulations.

VIII.The Meeting was closed at 15.43 PM

Jakarta, 2 July 2018
PT. Catur Sentosa Adiprana Tbk
Board of Directors