



**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)
PT CATUR SENTOSA ADIPRANA Tbk**

The Board of Directors of PT Catur Sentosa Adiprana Tbk, domiciled in West Jakarta (hereinafter referred to as “the Company” hereby announces the Summary of Extraordinary General Meeting of Shareholders (“EGMS”) of the Company, which were convened on Wednesday, 12 February 2020, at CSA Academy, Jl. Daan Mogot Raya KM 14– West Jakarta 11730, with the following summary of minutes :

Extraordinary General Meeting of Shareholders (“EGMS”)

I. The Meeting was opened at 10.35 AM

II. THE ATTENDANCES OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY

The EGMS was attended by members of the Board of Commissioners and Board of Directors of the Company as follows :

Board of Commissioners :

President Commissioner	: Mr. Achmad Widjaja
Commissioner	: Mr. Kenneth Ng Shih Yek
Commissioner	: Mr. Paramate Nisagornsen
Independent Commissioner	: Mr. Justinus Aditya Sidharta
Independent Commissioner	: Mrs. Henny Ratnasari Dewi

Board of Directors :

President Director	: Mr. Budyanto Totong
Director	: Mr. Antonius Tan
Director	: Mr. Warit Jintanawan
Director	: Mrs. Tjia Tjhin Hwa
Director	: Mrs. Aurelia Mulyono

III. CHAIRMAN OF THE MEETING

The EGMS was led by Mr. Achmad Widjaja as President Commissioner appointed by the meeting of Board of Commissioners of the Company on dated 11 February 2020.

IV. ATTENDANCE QUORUM

The EGMS of the Company was attended by the shareholders and/or their proxies representing 4,252,033,924 shares or 95,37% of 4,458,352,920 shares which constitute the entire shares having legal voting right issued by the Company.

V.OPPORTUNITY TO ASK QUESTIONS AND/OR RENDER OPINION

The Chairman of the Meeting offered the opportunity to the shareholders and/or proxy of shareholders to ask questions and/or render opinions in regards to the Agenda of the Meeting by raising hand and delivering the question form.

Agenda 1 :

No shareholders and/or proxy of shareholders asked questions and/or render opinions.

Agenda 2 :

1 (one) shareholder asked questions.

VI. RESOLUTIONS ADOPTION MECHANISM

The resolutions of the EGM were adopted based on amicable deliberation to reach mutual consensus. In the case that amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting with due observance to the attendances quorum and resolution quorum provisions.

VII.RESOLUTIONS OF THE MEETING

1. AGENDA 1

Changes to the Company’s Articles of Association

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,070,715,944 (95,74%)	0%	181,317,980 (4,26%)

The Meeting with total Affirmative Vote represents 95,74% of the total votes casted at the Meeting resolved :

- 1 .To approve and change of Article 11 paragraph 1 of the Company’s Articles of Association, so that it shall be written and read as follows:

"The Company is managed and led by a Board of Directors consisting of at most 5 (five) members of the Board of Directors, one of whom is appointed as President Director, if necessary one or more Vice President Directors can be appointed, and the other is appointed as Director, in accordance with regulations in Capital Market".

- 2. Grant power of attorney and authority to the Company’s Board of Directors or *Corporate Secretary*, with rights of substitution to take any necessary actions pertaining to the resolution, including without limitation to declare/ re-state such resolution in the deeds made before the Notary, and to change and/or re-state Article 11 paragraph 1 of the Company's Articles of Association or Article 11 of the Company’s Articles of Association in entirety according to such resolutions as required by and in accordance with the provisions of the prevailing laws, make or order to make and sign deeds and letters as well as necessary documents, and subsequently to apply for approval and/or notify of the resolutions of this Meeting and/or amendment of the Company's Articles of Association, to the authorized officer, and to make amendment and/or additions in any manner necessary to obtain the approval and/or for the acceptance of such notice, as well as to file and sign all other applications and documents, to choose a place of domicile and to perform any other necessary action.

2. AGENDA 2

Changes in the composition of the Company's Board of Directors

Voting Result :

Affirmative Vote	Abstain Vote	Non-Affirmative Vote
4,252,033,924 (100%)	0%	0%

The Meeting with total Affirmative Vote represents 100% of the total votes casted at the Meeting resolved :

- a. To accept the resignation of Mdm. Aurelia Mulyono from her position as Director of the and the Company expresses its gratitude for the services rendered, contributions and cooperation as well as efforts that have been given to the Company, as of the closing of this Meeting with the provisions of the release and discharge of responsibilities in regards to the management during her tenure as Director for the period from 1 January 2019 to 31 December 2019 will be given when the Company's Annual Report for the fiscal year 2019 is approved by the General Meeting of Shareholders.

Therefore, the composition of the Board of Directors and Board of Commissioners as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2022 is as follows:

Board of Commissioners :

President Commissioner : Mr. Achmad Widjaja
Commissioner : Mr. Kenneth Ng Shih Yek
Commissioner : Mr. Seow Han Yong, Justin
Commissioner : Mr. Paramate Nisagornsen
Independent Commissioner : Mr. Justinus Aditya Sidharta
Independent Commissioner : Mrs. Henny Ratnasari Dewi

Board of Directors :

President Director : Mr. Budyanto Totong
Director : Mr. Antonius Tan
Director : Mr. Warit Jintanawan
Director : Mrs. Tjia Tjhin Hwa

- b. Grant power of attorney and authority to the Company's Board of Directors or *Corporate Secretary*, with rights of substitution to take any necessary actions pertaining to the resolution in regards to the composition of the members of the Board of Directors and Board of Commissioners of the Company, including without limitation to declare/ re-state the Meeting resolution in the deed made before the Notary, and hence to notify the Minister of Law and Human Rights of the Republic of Indonesia as well as taking any and all necessary actions pursuant to the Company's Articles of Association and the prevailing laws and regulations;

VIII. The Meeting was closed at 10.55 AM

Jakarta, 14 February 2020
PT Catur Sentosa Adiprana Tbk
Board of Directors